

Life Healthcare Group Holdings Limited
(formerly Life Healthcare Group Holdings (Proprietary) Limited)
(incorporated in the Republic of South Africa)
(Registration number 2003/002733/06)
JSE share code: LHC ISIN: ZAE000145892
("Life" or the "Company" or the "Issuer")

PRIVATE PLACING PRICE

With reference to the pre-listing statement dated 18 May 2010 (the "Pre-Listing Statement") and the announcements released on SENS on 18 May 2010, 27 May 2010 and 3 June 2010, Life and certain of Life's existing shareholders ("Selling Shareholders") have successfully placed 389,273,713 ordinary shares in Life of R0.000001 each in the share capital of Life ("Ordinary Shares") at a price of R13.50, comprising the following:

- a private placing by way of an offer for subscription of 321,547,006 Ordinary Shares;
- a private placing by way of an offer for sale by certain Selling Shareholders of 32,873,274 Ordinary Shares; and
- a sale of an additional 34,853,433 Ordinary Shares (the "Overallotment Shares") by certain of the Selling Shareholders pursuant to a 30-day option which those Selling Shareholders have agreed, subject to certain conditions, to grant to RMB, as stabilisation manager, for the purpose of covering short positions resulting from overallotment.

The total value of shares placed was R5.255 billion including the Overallotment Shares, representing an effective free float of 37.35%.

The effective sell down of each of the Selling Shareholders is as follows:

Name of shareholder	Total number of shares sold in the offer	Maximum Overallotment Shares
Business Venture Investments No. 813 (Pty) Limited	118,560,311	-
Newshelf 831 (Pty) Limited	10,208,422	8,725,477
Mvelaphanda Strategic Investments(Pty) Limited	-	10,422,097
Industrial Development Corporation of SA Limited	-	-
Life Doctor Investments Limited	13,125,000	-
Sanlam Capital Markets Limited	2,660,755	-
Investec Bank Limited	11,008,869	-
The Standard Bank of South Africa Limited	2,660,755	-
The Life Healthcare 2005 Performance Equity Trust	17,543,534	-
The Ammed Management Trust	7,161,961	-
RMB Ventures (Pty) Limited	83,769,446	-
RMB Ventures Four (Pty) Limited	14,650,581	-
FirstRand Bank Limited, acting through RMB	24,406,376	6,980,382
Momentum Group Limited	25,618,913	-
Old Mutual Life Assurance Company (SA) Limited, through Old Mutual Private Equity	23,045,357	8,725,477

Total	354,420,280	34,853,433
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Following the listing, the percentage of issued share capital held by the major shareholders is as follows: Mvelaphanda entities 16.49%, Brimstone entities 15.79%, Old Mutual Life Assurance Company (South Africa) Limited (through Old Mutual Private Equity) 11.69%, management & employee interests (collectively 7.75%), Life Doctor Investments Limited 5.94% and RMB entities (0.00%). These figures do not include any shares that may have been acquired by affiliated entities in the offer.

The settlement date and expected listing date of Life, subject to achieving a spread of shareholders acceptable to the securities exchange operated by the JSE Limited, will be Thursday, 10 June 2010. Any change in that date will be released on SENS.

Johannesburg
4 June 2010

Joint bookrunners and managers

Credit Suisse Securities (Europe) Limited
Morgan Stanley & Co. International plc
Rand Merchant Bank, a division of FirstRand Bank Limited

Structuring adviser, transaction sponsor and stabilisation manager

Rand Merchant Bank, a division of FirstRand Bank Limited

Attorneys

Webber Wentzel, SA attorneys to the Company
White & Case LLP, US & UK attorneys to the Company
Cliffe Dekker Hofmeyr Inc, SA attorneys to the Joint Bookrunners
Freshfields Bruckhaus Deringer LLP, US & UK attorneys to the Joint Bookrunners

Reporting accountants and auditors

PricewaterhouseCoopers Inc

Financial communications adviser

College Hill (Proprietary) Limited

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