

LIFE HEALTHCARE GROUP HOLDINGS LIMITED
Incorporated in the Republic of South Africa
Registration number: 2003/002733/06
ISIN: ZAE000145892
Share Code: LHC
("Life Healthcare" or "the Company")

TRADING STATEMENT

Further to the trading statement released on the Stock Exchange News Service of the JSE Limited on 7 March 2014, shareholders are advised that Life Healthcare's earnings per share for the six months ended 31 March 2014 will be between 166 cents per share and 180 cents per share, compared to the restated earnings per share for the comparative period of 72.6 cents per share.

This is largely due to Life Healthcare's disinvestment of its 49.3% shareholding in Joint Medical Holdings Limited.

The directors believe that normalised earnings per share from continuing operations best reflect the performance of the Company and expect that normalised earnings per share* will be 13% to 18% higher than the 71.3 cents per share reported in the comparative period.

*Excludes profit/loss on disposals of assets and businesses and associated costs.

The Group has applied IAS 19 retrospectively in accordance with the transitional provisions of the standard. The surplus/deficit on post-retirement benefits will now be recognised in other comprehensive income and no longer through the statement of comprehensive income. The result of this change is that the EPS and HEPS for the comparative period have been restated to 72.6 cents and 72.8 cents per share from 76.1 cents and 76.4 cents per share respectively.

The financial information on which this trading statement is based has not been reviewed and reported on by the Company's external auditors.

Illovo
23 April 2014

Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)